

## KRONES AG FINANCIAL STATEMENTS

Income statement	2
Balance sheet	3
Statement of changes in fixed assets	5

## Income statement

	Notes	2009		2008	
		€k	€k	€k	€k
1. Sales	16	1,593,267		2,150,855	
2. Increase or decrease in finished goods inventories and work in progress		1,373		16,443	
3. Other own work capitalised		5,104		5,199	
4. Other operating income	17	97,152		56,788	
			<b>1,696,896</b>		<b>2,229,285</b>
5. Cost of materials					
a) Cost of raw materials, consumables and supplies, and of purchased merchandise		-752,604		-953,950	
b) Cost of purchased services		-192,445		-250,424	
			<b>-945,049</b>		<b>-1,204,374</b>
6. Personnel expenses	18				
a) Wages and salaries		-428,804		-481,775	
b) Social security, post-employment and other employee benefit costs		-81,595		-84,312	
			<b>-510,399</b>		<b>-566,087</b>
7. Amortisation and write-downs of intangible fixed assets and depreciation and write-downs of tangible fixed assets	19	-41,856		-40,119	
8. Other operating expenses	20	-274,859		-324,133	
9. Income from long-term equity investments	21	10,756		12,492	
10. Income from other securities and long-term loans	21	761		980	
11. Other interest and similar income	21	4,394		3,560	
12. Write-downs of long-term financial assets and securities classified as current assets	21	-18,188		-16	
13. Interest and similar expenses	21	-3,300		-7,925	
			<b>-1,777,740</b>		<b>-2,125,622</b>
<b>14. Result from ordinary activities</b>			<b>-80,844</b>		<b>103,663</b>
15. Taxes on income	22		143		-31,078
16. Other taxes	22		-942		-944
<b>17. Net loss (net income) for the year</b>			<b>-81,643</b>		<b>71,641</b>
18. Balance brought forward from the previous year			925		385
19. Appropriation to revenue reserves, to other revenue reserves			0		-35,000
<b>20. Net accumulated loss (net retained profit)</b>			<b>-80,718</b>		<b>37,026</b>

## Balance sheet

Assets	Notes	31 December 2009		31 December 2008	
		in €k	in €k	in €k	in €k
<b>A. Fixed assets</b>					
I. Intangible fixed assets					
Concessions, industrial and similar rights and assets, and licenses in such rights and assets	1		12,272		13,372
II. Tangible fixed assets	2				
1. Land, including buildings on third-party land		208,533		185,784	
2. Technical equipment and machinery		49,829		50,733	
3. Other equipment, operating and office equipment		39,481		40,323	
4. Prepayments and assets under construction		3,406		16,787	
		<b>301,249</b>		<b>293,627</b>	
III. Long-term financial assets	3				
1. Shares in affiliated companies		85,487		88,572	
2. Loans to affiliated companies		29,502		30,377	
3. Long-term securities		33		25	
4. Other loans		1,316	116,338	1,100	120,074
		<b>429,859</b>		<b>427,073</b>	
<b>B. Current assets</b>					
I. Inventories	4				
1. Raw materials, consumables and supplies		102,369		132,862	
2. Work in progress		165,387		145,083	
3. Finished goods and merchandise		178,181		194,079	
4. Prepayments		16,215		18,310	
5. Payments received on account of orders		-404,595		-234,852	
		<b>57,557</b>		<b>255,482</b>	
II. Receivables and other assets	5				
1. Trade receivables		372,634		430,123	
2. Receivables from affiliated companies		69,311		72,767	
3. Other assets		54,968		61,935	
		<b>496,913</b>		<b>564,825</b>	
III. Securities	6				
1. Treasury shares			37,058		0
IV. Cash-in-hand, bank balances, and cheques	7		146,328		63,131
		<b>737,856</b>		<b>883,438</b>	
<b>C. Prepaid expenses</b>			<b>1,296</b>		<b>3,665</b>
<b>Total assets</b>			<b>1,169,011</b>		<b>1,314,176</b>

## Balance sheet

Equity and liabilities	Notes	in €k	31 December 2009		31 December 2008	
			in €k	in €k	in €k	in €k
<b>A. Equity</b>						
I. Subscribed capital	8					
1. Ordinary shares				40,000		40,000
II. Capital reserves				103,703		103,703
III. Revenue reserves						
1. Legal reserve			51		51	
2. Reserve for treasury shares	9		37,058		0	
3. Other revenue reserves	10		437,830		456,888	
				<b>474,939</b>		<b>456,939</b>
IV. Net accumulated loss (net retained profit)	11					
1. Retained profits brought forward			925		385	
2. Net loss (net income) after appropriation to revenue reserves			-81,643		36,641	
				<b>-80,718</b>		<b>37,026</b>
				<b>537,924</b>		<b>637,668</b>
<b>B. Provisions</b>						
1. Provisions for pensions and similar obligations	12		70,497		66,345	
2. Provisions for taxes			9,235		14,072	
3. Other provisions			357,824		403,995	
				<b>437,556</b>		<b>484,412</b>
<b>C. Liabilities</b>						
1. Trade payables	13		116,402		116,896	
2. Liabilities to affiliated companies			53,938		36,968	
3. Other liabilities			23,191		38,232	
				<b>193,531</b>		<b>192,096</b>
<b>Total equity and liabilities</b>				<b>1,169,011</b>		<b>1,314,176</b>

## Statement of changes in fixed assets in 2009

	Cost				Depreciation, amortisation, and write-downs	Carrying amounts	
	At	(T)	(T)	At	At	At	At
	1 Jan 2009	Transfers Additions	Transfers Disposals	31 Dec 2009	31 Dec 2009	31 Dec 2009	31 Dec 2008
	€k	€k	€k	€k	€k	€k	€k
<b>Intangible fixed assets</b>							
1. Concessions, industrial and similar rights and assets, and licenses in such rights and assets	72,326	4,505	168	76,663	64,391	12,272	13,372
<b>Tangible fixed assets</b>							
1. Land, including buildings on third-party land	279,062	(T) 12,198 18,770	765	309,265	100,732	208,533	185,784
2. Technical equipment and machinery	185,390	9,560	1,335	196,845	147,016	49,829	50,733
3. Other equipment, operating and office equipment	149,290	(T) 79 13,527	2,226	160,670	121,189	39,481	40,323
4. Prepayments and assets under construction	16,787	2,126 (T) 15,507	0 (T) 15,507	3,406	0	3,406	16,787
	<b>630,529</b>	<b>43,983</b>	<b>4,326</b>	<b>670,186</b>	<b>368,937</b>	<b>301,249</b>	<b>293,627</b>
<b>Long-term financial assets</b>							
1. Shares in affiliated companies	123,292	(T) 6,000 9,291	187	138,396	52,909	85,487	88,572
2. Loans to affiliated companies	30,377	7,800	2,675	29,502	0	29,502	30,377
3. Long-term securities	41	0	0	41	8	33	25
4. Other loans	1,100	216	0	1,316	0	1,316	1,100
	<b>154,810</b>	(T) 6,000 <b>17,307</b>	(T) 6,000 <b>2,862</b>	<b>169,255</b>	<b>52,917</b>	<b>116,338</b>	<b>120,074</b>
	<b>857,665</b>	(T) 21,507 <b>65,795</b>	(T) 21,507 <b>7,356</b>	<b>916,104</b>	<b>486,245</b>	<b>429,859</b>	<b>427,073</b>