

Corporate news release

8 November 2018

Acquisition of MHT Krones strengthens its PET capabilities

Krones, a leading manufacturer of filling and packaging solutions, has acquired MHT Holding AG (MHT). MHT, based in Hochheim, Germany, together with its subsidiaries is providing injecting molding tools and services to the PET industry. The company generates approximately €25 million revenues with 125 employees.

The acquisition of MHT closes a gap in the Krones PET value chain and represents an upstream extension of the Krones portfolio into tooling for PET preform manufacturing. Customers increasingly demand such integrated solutions. Together with MHT, Krones can now offer a broader portfolio for PET solutions.

MHT's headquarter will remain at Hochheim with the current management to continue to run the business.

In April 2018, Krones acquired 70% in Integrated Plastics Systems AG, Switzerland. Integrated Plastics Systems AG is focussing on providing turnkey PET injection molding solutions for the beverage industry. The acquisitions of MHT and Integrated Plastics Systems AG are both enhancing the Krones PET competence and portfolio.

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